



**African Agricultural Capital Fund (AACF) Honored as a Best for the World Fund
Setting the Standard for Measurement & Evaluation in Impact Investing**

(Evaluated by Comprehensive GIIRS Rating)

6th December 2016

Today, African Agricultural Capital Fund (AACF), managed by Pearl Capital Partners, was named a Best for the World Fund by [B the Change Media](http://BtheChangeMedia.com), for setting the measurement bar in impact investing, based on its GIIRS Rating. All honorees are featured in the Winter issue of *B Magazine* and on B the Change Media's digital platform, bthechange.com. Both platforms have a special editorial section dedicated to impact investing.

AACF is honored as a Best for the World Fund, which includes investment funds that have completed the rigorous GIIRS Rating, a third-party verification of the fund's investment impact administered by the independent nonprofit B Lab. This comprehensive, comparable level of impact measurement and evaluation is critical to satisfying the market's need to compare and measure a fund's portfolio impact performance. Thus, AACF has demonstrated leadership in the quest to achieve credibility for impact investing across asset classes.

GIIRS was launched five years ago to meet a core need to scale the impact-focused capital markets -- a credible, independent evaluation of the impact of companies and investment funds. Since its launch, GIIRS has rated over 90 investment funds and 2000 companies. GIIRS allows investment managers to measure and manage the total impact of their portfolio companies using the B Impact Assessment results and compares their performance against other funds.

The 50 GIIRS-rated Best for the World Funds account for more than 3 billion in capital that will be invested in companies across all areas of social and environmental impact.

About Pearl Capital Partners (www.pearlcapital.net)

Pearl Capital Partners (PCP) is a specialist agriculture investment firm that has been investing in small and medium sized East African Agribusiness since 2006. PCP's investments generate financial returns for our investors while creating significant social impact. PCP's success is derived from working with ambitious management teams, providing supportive investment structures and specialist expertise that create high-growth agribusiness.

About African Agricultural Capital Fund (AACF)

AACF is a US\$ 25million private equity agricultural Fund managed by Pearl Capital Partners. Its investors include the Bill and Melinda Gates Foundation, the Gatsby Charitable Foundation, the Rockefeller Foundation and JP Morgan Chase Social Investing. Like its predecessor Funds, AACF invests risk capital in agriculture-related SMEs in East Africa. The fund aims to benefit 250,000 smallholder farmer households by supporting companies that can provide better access to agricultural value chains.
